# **TULE RIVER MANDARIN RANCH**

196.73± ACRES | TULARE COUNTY, CALIFORNIA

\$5,100,000

(\$25,923/Acre)



PROPERTY HIGHLIGHTS

- TANGOS & CLEMENTINE MANDARINS
- PORTERVILLE IRRIGATION DISTRICT
- · POPLER IRRIGATION COMPANY SHARES
- MOSTLY GRADE 1 EXCELLENT SOILS



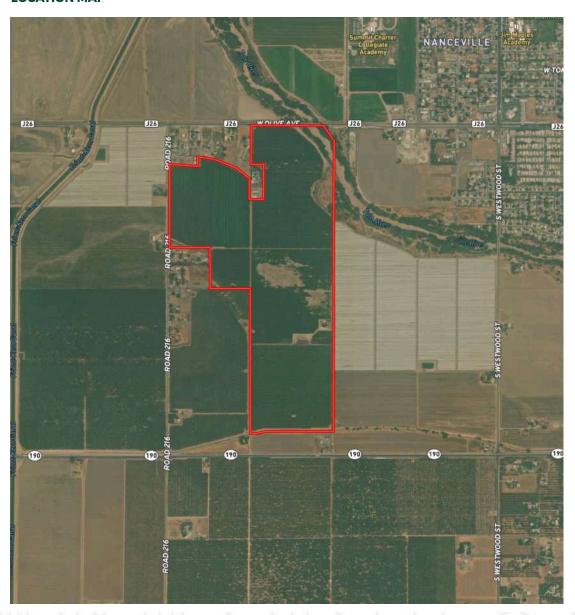
Independently Owned And Operated Corporate License #00020875 pearsonrealty.com FRESNO

7480 N. Palm Ave., Suite 101 Fresno, CA 93711 559.432.6200 VISALIA

3447 S. Demaree S Visalia, CA 93277 559 732 7300 **BAKERSFIELD** 

900 California Ave., #210B takersfield, CA 93309

## **LOCATION MAP**





## **PROPERTY INFORMATION**

#### DESCRIPTION

Located along the Tule River just east of Porterville, this ranch combines producing mandarins, multiple water resources, and a desirable location. This property features 93.5± acres of Tangos planted in 2010 and 77.8± acres of Clementines planted in 2009 and 2010. The property includes shares in the Popler Irrigation Company, providing added water security. Improvements include an equipment yard, natural gas interconnected wind machines, one rental home, and is within Porterville Irrigation District, offering both operational support and income potential.

#### LOCATION

The property is located on the south east corner of Avenue 152 and Road 216, about 12.5 miles from Highway 99 in Porterville. CA.

### ZONING

Zone AE-20 (Agricultural Exclusive - 20 acre parcel minimum). The property is not enrolled in the Williamson Act. The entire property is located within the City of Porterville County Adopted City Urban Area Boundary B with a portion planned for Rural Residential Development. **VIEW MAP HERE** 

# WATER

The property has 3.5 shares in Popler Irrigation Company and is within Porterville Irrigation District (no existing turnout). There are two irrigation pump/wells and two filter stations. The Seller has researched the chain of title and conclude the property has rights to water from Tule River (no existing lift pump). Buyer to verify.

#### **BUILDINGS**

There is an equipment yard and a tenant owned mobile home with a residential lease for \$200/month.

#### PLANTINGS.

93.5± acres planted to 2010 Tango variety on Carrizo rootstock with 16x9 spacing 77.8± acres planted to 2009 & 2010 Clementine variety on C-38 rootstock with 16x9 spacing

#### VIEW PRODUCTION HERE

### PRICE/TERMS

\$5,100,000 (\$25,923/acre). Seller is firm on the price and will not consider anything less at this time. All cash at the close of escrow. No personal property or equipment is included in the sale. Buyer to reimburse Seller for cultural costs incurred towards 2025/2026 crop.

#### \*WATER DISCLOSURE

The Sustainable Croundwater Management Act (SGMA) was passed in 2014, requiring groundwater basins to be sustainable by 2040. SGMA requires a Groundwater Sustainability Plan (GSP) by 2020. SGMA may limit the amount of well water that may be pumped from underground aquifers. Buyers and tenants to a real estate transaction should consult with their own water attorney; hydrologist; geologist; civil engineer, or other environmental professional.

POLICY ON AGENT COOPERATION

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# **SOILS INFORMATION**

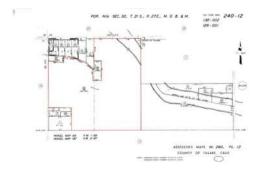




## PARCEL INFORMATION

# LEGAL

Tulare County APNs: 240-120-045 & 240-130-010 Located in portions N1/2 & S1/2 of Sec. 32, T21S, R27E., M.D.B.&M.



# **PROPERTY VIDEO**









