# PORTERVILLE AREA ALFALFA 36.74± Acres

**\$900,000** (\$24,496/Acre)

Tulare County, California





Good Soil

Two Sources of Water



# Offices Serving The Central Valley

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#### VISALIA **BAKERSFIELD** 3447 S. Demaree Street

4900 California Ave., #210B Bakersfield, CA 93309 661.334.2777

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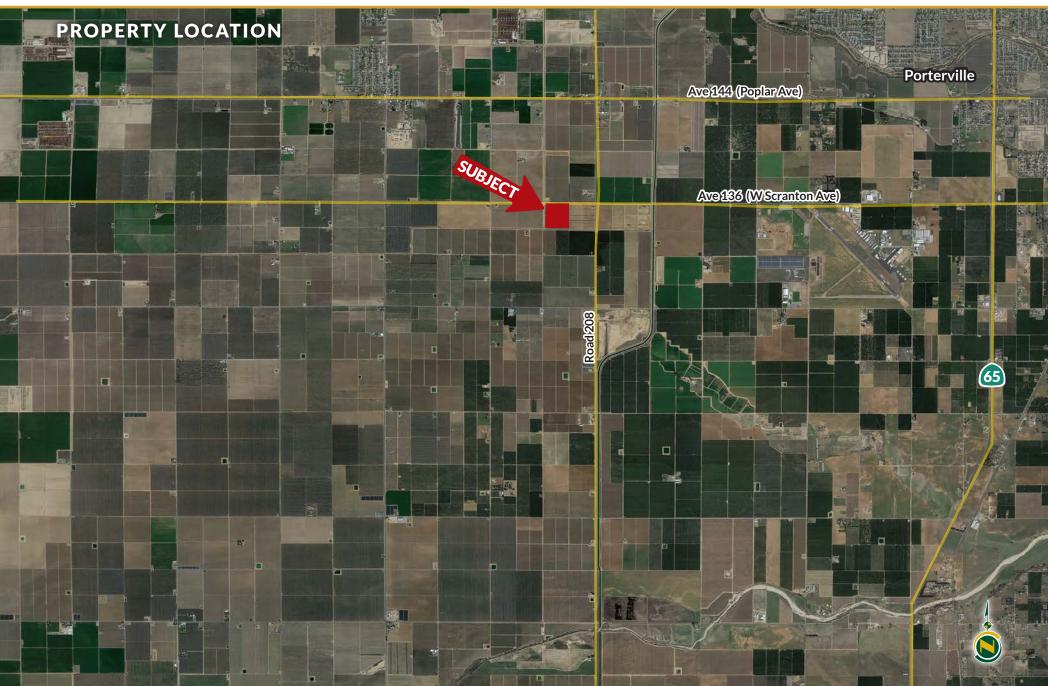
Visalia, CA 93277

559,732,7300

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**36.74± Acres**Tulare County, CA





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# PROPERTY INFORMATION

#### DESCRIPTION

Available for sale is a well-located property just west of Porterville that is currently farmed to alfalfa. The property features two sources of water and good soil for permanent plantings.

#### LOCATION

The property is located on the south side of Avenue 136 and west of Road 208 in Porterville, CA.

### LEGAL

Tulare County APN: 302-020-046

#### 70NING

AE-20 (Agricultural Exclusive, 20 acre minimum).

## LEASE

The property is currently leased until May of 2026 at \$6,480 per year.

### PLANTINGS

The property is currently planted to alfalfa.

#### WATER

Irrigation water is provided by Lower-Tule River Irrigation District and one Ag well. The pump produces approximately 586± gallons per minute and was tested in late July, 2023. The property is located in the Lower Tule River Irrigation District GSA.

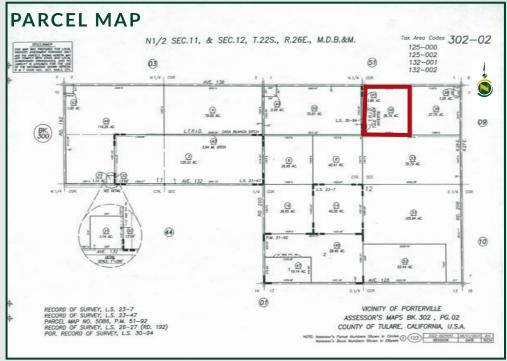
#### SOLLS

Exeter loam, 0 to 2 percent slopes.

## PRICE/TERMS

The asking price is \$900,000. Buyer to assume the current lease.





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## BAKERSFIELD

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Groundwater Management Act (SGMA) was passed in 2014, requiring groundwater basins to be sustainable by 2040. SGMA requires a Groundwater Sustainability Plan (GSP) by 2020. SGMA may limit the amount of well water that may be pumped from underground aquifers. Buyers and tenants to a real estate transaction should consult with their own water attorney; hydrologist; geologist; civil engineer; or other

Water Disclosure: The Sustainable

environmental professional. Additional information is available at: California Department of Water Resources Sustainable Groundwater Management Act Portal - https://sgma.water.ca.gov/portal/ Telephone Number: (916) 653-5791 Policy on cooperation: All real estate

licensees are invited to offer this property to prospective buyers. Do not offer to other agents without prior approval.





