FOR SALE



Delano Earlimart Irrigation District Farmland Opportunity



213.55± Acres Kern County, California

- District and Well Water
- Quality Soils
- Proven Table Grape Area
- Tax Benefits
- Income and Possible Appreciation

Exclusively Presented By: Pearson Realty



Delano Earlimart Irrigation District Farmland Opportunity

213.55± Acres

\$4,838,000 (\$22,500±/acre)

DESCRIPTION:

This 213.55± acre opportunity is located in the desirable farming area of Delano, Ca. The land is being farmed to table grapes pursuant to an existing lease. This offering may be well suited for long term hold for appreciation and income. At expiration of the lease the property would make an excellent candidate for continued table grapes, citrus, blueberries, cherries, almonds, pistachios, row, field or vegetable crops.

LOCATION:

The properties are approximately $1\pm$ to $4\pm$ miles east of Delano, $34\pm$ miles north of Bakersfield, $141\pm$ miles north of Los Angeles and $260\pm$ miles south of Sacramento.

Site 1- 75.93± acres is on the NEC of Driver Road & Woollomes Avenue.

Site 2- 79.55± acres is on the east side Wallace Road, ¼ mile north Woollomes Avenue.

Site 3- $59.07\pm$ acres is located at what would be the NEC of Zerker Road & Woollomes Avenue.

LEGAL:

According to the Kern County website the parcels are zoned A (Exclusive AG) and enrolled in the Williamson Act, except for APN: 049-160-09.

Site 1- APN: 049-270-21, portion of SW ¼ of Sec. 17 Township 25S, Range 26E, MDB&M.

Site 2- APN: 049-240-18, portion of SW ¼ of Sec. 15 Township 25S, Range 26E, MDB&M.

Site 3- APN: 049-160-09, portion of SW ¼ of Sec. 14 Township 25S, Range 26E, MDB&M.

SOILS:

- Site 1- 91.8±% (154) Exeter sandy loam, 0 to 2 percent slopes, Grade 4-Poor 5.8±% (192) McFarland loam, Grade 1-Excellent 2.4±% (243) Wasco sandy loam, Grade 1-Excellent
- Site 2- 51.8±% (243) Wasco sandy loam, Grade 1-Excellent 48.2±% (154) Exeter sandy loam, 0 to 2 percent slopes, Grade 4-Poor
- **Site 3-** 51.5±% (154) Exeter sandy loam, 0 to 2 percent slopes, Grade 4-Poor 48.5±% (243) Wasco sandy loam, Grade 1-Excellent

WATER:

The land is irrigated by both district and well water, except site 3 (district only). The property is in Delano Earlimart Irrigation District (DEID). In 2017 DEID is collecting the following: assessment of \$15.40/acre, standby of \$28.75/acre, special benefit assessment is \$28.35/acre, supplemental assessment is \$60.23/acre, and water cost of \$95/acre foot. The crops are irrigated through a drip irrigation system with sand median filters.

Site 1- DEID meter number 925, well with 75 HP electric pump.

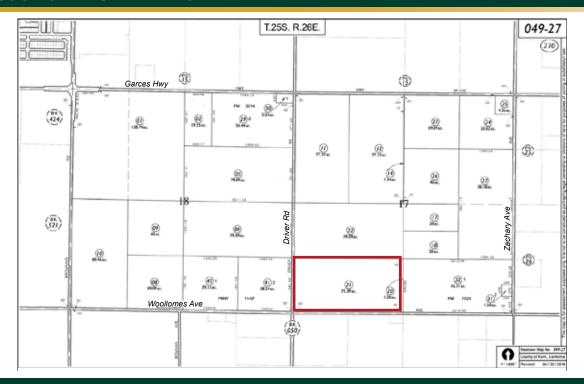
Site 2- DEID meter number 827, well with submersible electric pump.

Site 3- DEID off site meter number 863a

PRICE/TERMS:

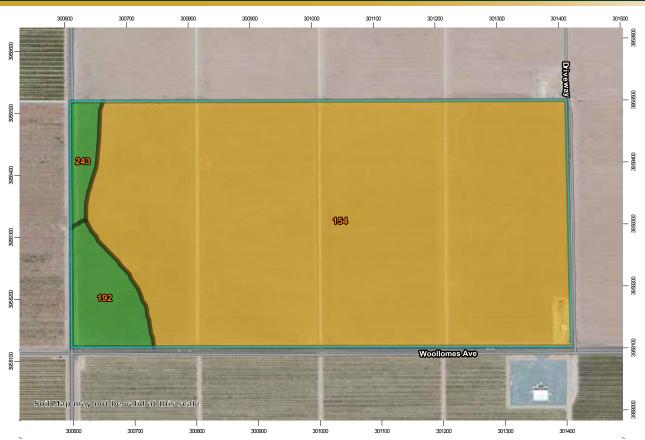
\$4,838,000 cash at close of escrow. Seller will entertain selling the three sites separately. Any sale is subject to the existing lease. Contact listing agent for lease terms and conditions. Seller to retain any remaining mineral rights (if any).

ASSESSOR'S PARCEL MAP - SITE 1





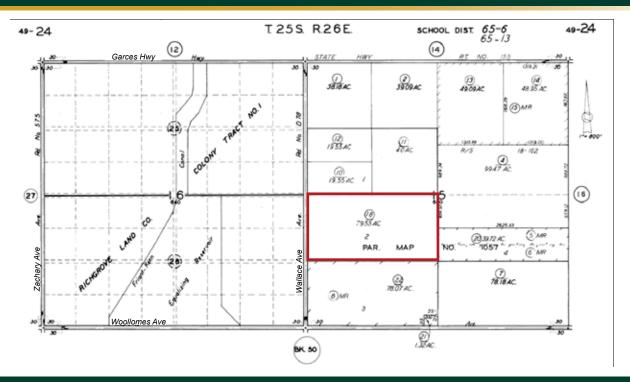
SOIL MAP - SITE 1





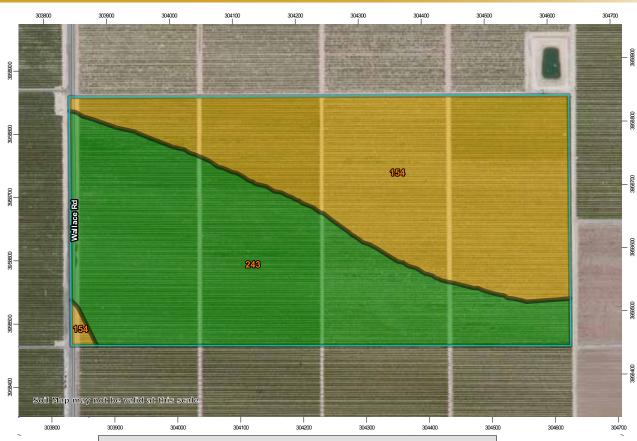
California Revised Storie Index (CA)— Summary by Map Unit — Kern County, California, Northwestern Part (CA666)						
Map unit symbol	Map unit name	Rating	Component name (percent)	Percent of AOI		
154	Exeter sandy loam, 0 to 2 percent slopes	Grade 4 - Poor	Exeter (85%)	91.8%		
192	McFarland loam	Grade 1 - Excellent	McFarland (85%)	5.8%		
243	Wasco sandy loam	Grade 1 - Excellent	Wasco (85%)	2.4%		
Totals for Area of Ir	100.0%					

ASSESSOR'S PARCEL MAP - SITE 2





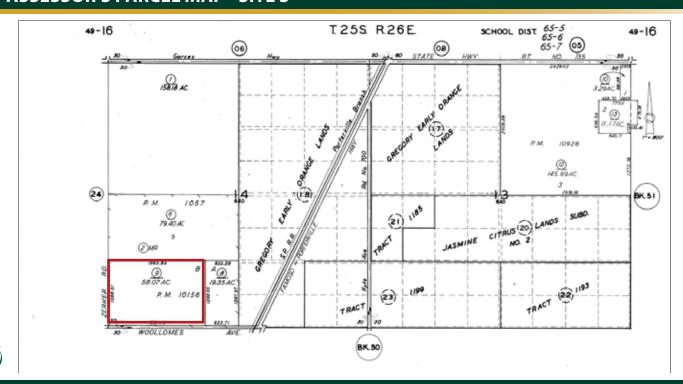
SOIL MAP - 2



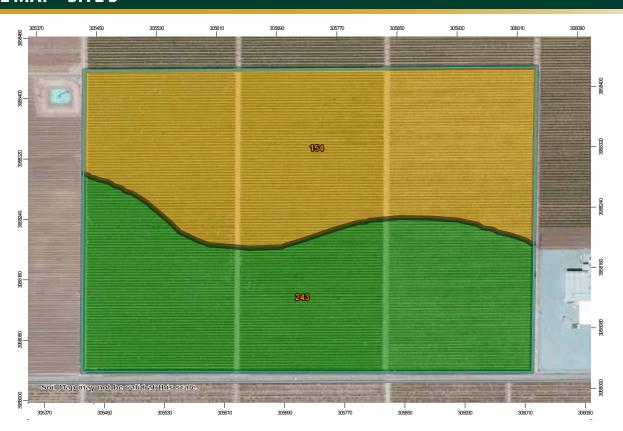


California Bayland Sta	urio Indox (CA) Summ	any by Man Unit - Karn	County, California, Nort	hwestern Bort (CASSS)
Map unit symbol	Map unit name	Rating	Component name (percent)	Percent of AOI
154	Exeter sandy loam, 0 to 2 percent slopes	Grade 4 - Poor	Exeter (85%)	48.2%
243	Wasco sandy loam	Grade 1 - Excellent	Wasco (85%)	51.8%
Totals for Area of Ir	100.0%			

ASSESSOR'S PARCEL MAP - SITE 3



SOIL MAP - SITE 3





California Revised Storie Index (CA)— Summary by Map Unit — Kern County, California, Northwestern Part (CA666)						
Map unit symbol	Map unit name	Rating	Component name (percent)	Percent of AOI		
154	Exeter sandy loam, 0 to 2 percent slopes	Grade 4 - Poor	Exeter (85%)	51.5%		
243	Wasco sandy loam	Grade 1 - Excellent	Wasco (85%)	48.5%		
Totals for Area of Ir	100.0%					

PROPERTY PHOTOS - SITE 1







PROPERTY PHOTOS - SITE 3



PROPERTY PHOTOS - SITE 2

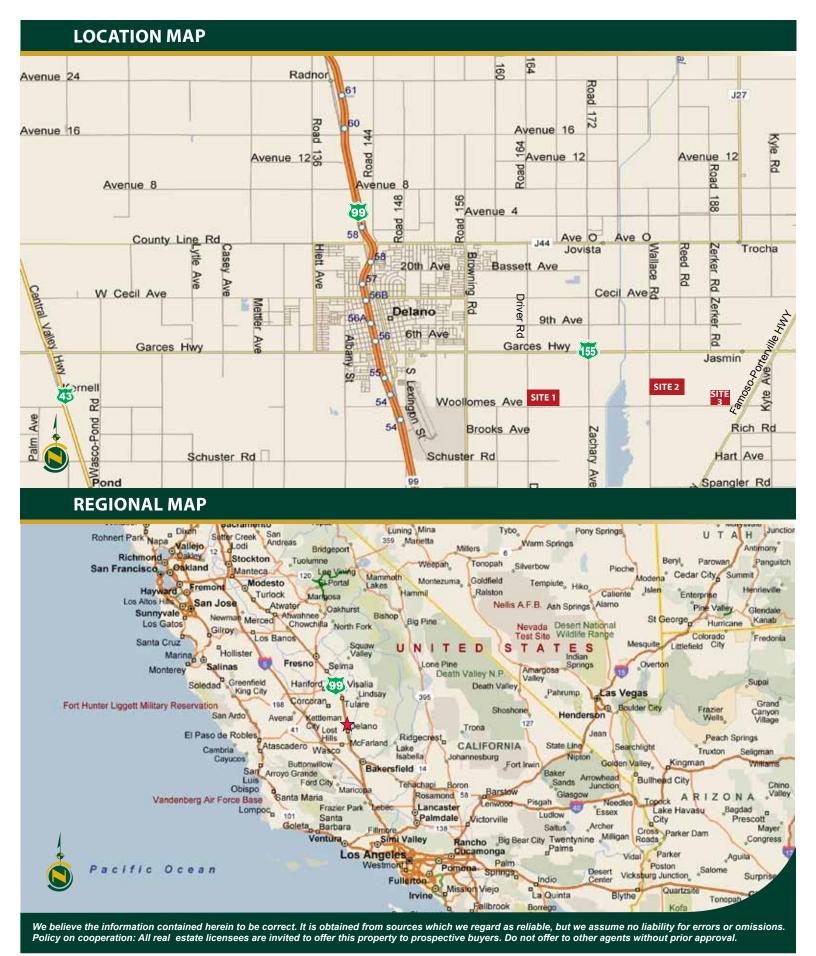






PROPERTY PHOTOS - SITE 3





Offices Serving The Central Valley

7480 N Palm Ave, Ste 101 Fresno, CA 93711 559.432.6200

1801 Oak Street, Ste 159 3447 S Demaree Street Visalia, CA 93277 Bakersfield, CA 93301 559,732,7300 661.334.2777







