

FOR SALE

Prime Hanford Farmland



88.9± Acres Hanford Kings County, California

- Class I Prime Soils
- Two Irrigation Wells
- Income
- Location to Future Urban Growth

Exclusively Presented By: Pearson Realty



Prime Hanford Farmland

88.9± Acres

\$2,089,000

DESCRIPTION:

This 88.9± acre prime agricultural property includes; two irrigation wells, irrigation pipeline distribution system, 20± acres of old walnuts, rental income and future urban development growth. The property is surrounded by similar farmland and a residential subdivisions under development to the east and south.

LOCATION:

The property is located south of Hanford Armona Road, ¼ mile west of 12th Avenue adjacent to the City of Hanford. 30 miles south of Fresno and 18 miles west of Visalia, California. In the heart of the San Joaquin Valley.

ZONING & LEGAL:

The property is currently zoned agricultural uses. The Hanford General Plan establishes a future development to low density residential (LD) use. The current zoning is AL-10 (10 acre minimum parcels size). There are three accessed parcels including APN 011-040-008 (18.85± acres), 010 (50.53± acres) and 027 (19.52± acres). The properties will be removed from the Williamson Act Tax Preserve in 2022. Seller granted city sewer truck line from Hanford Armona Road to southern residental development property.

SOILS:

Nord complex. Class I designation by USDA soil survey.

WATER:

The property is irrigated from onsite pumps and wells including 40HP above ground electric and 10HP submersible. The irrigation water is conveyed through a subsurface cement pipeline system with valves spaced along the pipeline for flood irrigation to all row field, vegetable seed and orchard crops.

PLANTINGS:

2018 include 80± acres cotton (walnuts are not being farmed).

BUILDING IMPROVEMENTS:

None.

PRICE/TERMS:

\$2,089,000 (\$23,498/ac.).

NOTES:

- 1. The property is being sold subject to the 2018 farm lease agreement.
- 2. The pumping equipment on the north well belongs to tenant.
- 3. Sellers reserve existing mineral, oil and gas rights.



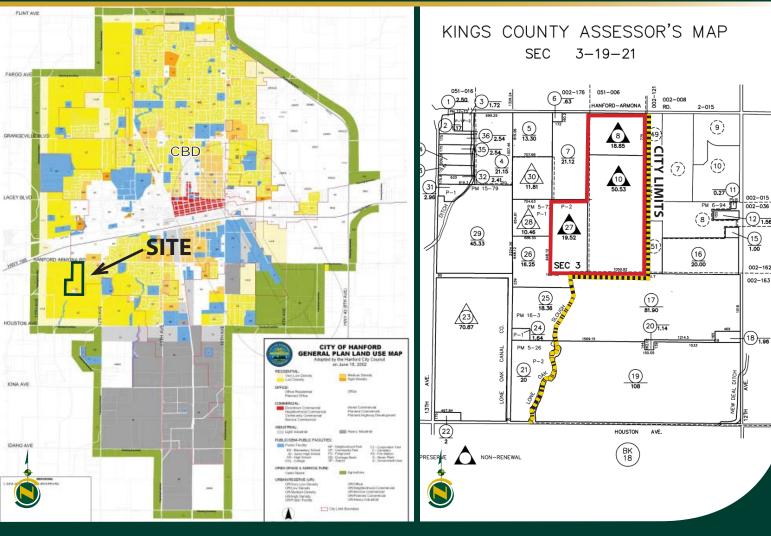




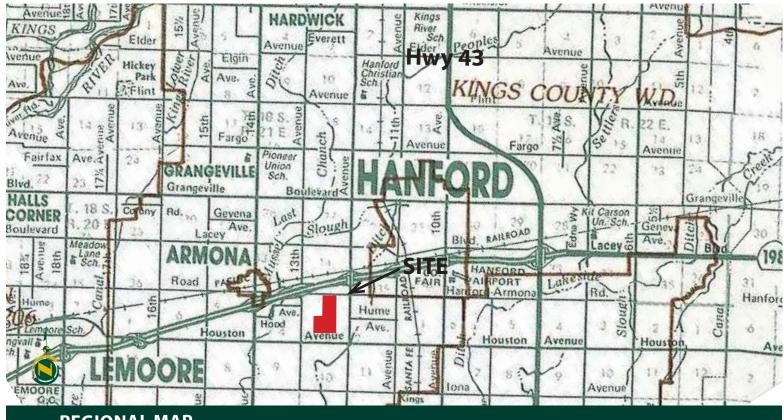
AERIAL FARMSTEAD MAP



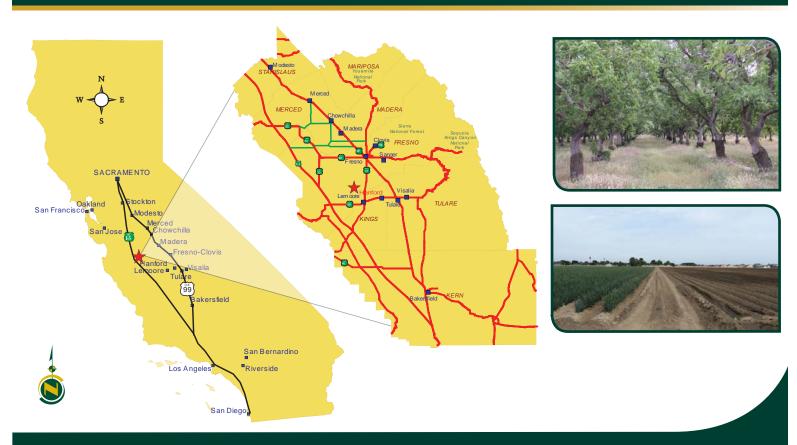
HANFORD GENERAL PLAN MAP



LOCATION MAP



REGIONAL MAP



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AGRICULTURAL PROPERTIES

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